

Certificate of Insurance

Assured: Austromar obchodní a dopravní spol. s r.o.
Frantiska Divise 988
Uhrineves
Prague 10
PSC 10400
Czech Republic

Certificate of Insurance: 77656 / 2019 / 001

Valid From: 01 February 2019

Policy Period From: 01 February 2019
To: 31 January 2020

Review Date: 31 January 2020

IMPORTANT

- You should examine the certificate and return it immediately in the event of error.
- You are:
 - insured by TT Club Mutual Insurance Ltd
 - a Member of Through Transport Mutual Insurance Association Limited and TT Club Mutual Insurance Ltd
 - the Assured for the purposes of the Policy of Insurance
- Your insurance is subject to the provisions of your Policy, as contained in the certificate and your Policy Book : Transport & Logistics Operator 2018 and to the Bye-Laws. This certificate replaces any previous certificate with effect from 01 February 2019.
- Your attention is drawn to G2:32 regarding the Directors' discretion to avoid the insurance or reject a claim if you fail at any time, to provide full and accurate material information.
- Your attention is drawn to G2:7-8 (cancellation of insurance in the event of failure to pay premium or make declarations), and in particular the provision that failure cannot subsequently be remedied under Section 10 of the UK Insurance Act 2015.
- Your attention is drawn to G2:44 "A term in your certificate which varies your policy will be subject to all other terms in your policy, except to the extent that it specifically varies them."
- All disputes arising out of or in connection with this Policy are subject to arbitration in London in accordance with English law (see G2:28).
- Your attention is drawn to Clause G1:4. This states, in summary, that we do not cover and will not be liable to pay any claim or provide any benefit to the extent that this would expose us to any trade or economic resolution or sanction. Any certificate or other evidence of insurance purporting to evidence such cover will be null and void.
- Your attention is drawn to your Limits and Deductibles Schedule and to paragraph 4 of your Costs Clause, the combined effect of which is that legal, survey, expert and other costs will be included within the Club limit applicable to the substantive claim to which they relate, and will not be payable in excess of this limit.
- The Limits and Deductibles applicable to this contract of insurance are set out in the Schedule of Limits and Deductibles included within this Certificate. In the event of any inconsistencies between the Schedule and either the Wordings or any Additional Terms and Conditions, the Limits and Deductibles set out in the Schedule of Limits and Deductibles shall prevail.
- Your attention is drawn to G2:23. in respect of fraudulent claims.
- In any policy document of your insurance those words which are listed in the Definitions section of the Wordings have the meaning set against them - unless otherwise specifically stated.

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Underwriter: 

Date: 07 February 2019

Through Transport Mutual Services (UK) Ltd.
as Managers of
TT Club Mutual Insurance Ltd**Broker Details**Pandi Marine Insurance
An der Reeperbahn 6
Bremen
28217
GermanyTel: +49 (0)4211 7 459-41
Fax: +49 (0)4211 5913**Underwriting Queries**Dorothea Jilli
Through Transport Mutual Services (UK) Ltd
90 Fenchurch Street
London
EC3M 4ST
United KingdomTel: +44 (0)20 7204 2626
Fax: +44 (0)20 7549 4240**Report all Claims to**Florian Block
Pandi Services J & K Brons
Großer Burstah 36-38
Hamburg
20457
GermanyTel: +49 (0)40 36 98 180
Fax: +49 (0)40 36 98 18 19**Please refer to your Member Handbook for procedures to follow in case of claims.****Complaints Procedure**

If you have a complaint, or any other comment, concerning the Club please communicate it to your underwriting or claims contact, or direct to the Chief Executive Officer. We are regulated by the UK Financial Conduct Authority as far as concerns eligible complainants. If you are dissatisfied with the final response we send you, eligible complainants may refer their complaint to the Financial Ombudsman Service. There are more details on our website, www.ttclub.com/regulation.

For those Members with policies from our offices in Australia, Hong Kong, Singapore or the United States you may be able to refer any disputes to either local, state, federal or national insurance regulators, details of which are available on request and where applicable are on our website, www.ttclub.com/regulation.

Certificate of Insurance

1. INSURANCE CLAUSES

Your insurance is defined in this Certificate and the following Clauses in your Policy Book:

TRANSPORT OPERATOR

Standard Risks

T1, T2, T3, T4, T5, A1, A2

Joint Assured Provisions

J10

Additional Risks

None.

General Provisions

G1, G2, G3, Y

2. INSURED SERVICES

The services for which we insure you are specified below. We do not insure you for any services not specified.

TRANSPORT OPERATOR

Operations

Freight Forwarder
NVOC

Trading Area / Location

Worldwide
Worldwide

Traffic Modes

Rail, Road, Sea, Air
Rail, Road, Sea, Air

Excluded Cargoes

Spirits and cigarettes
Bulk
High value electronic
Flexitank
Personal effects
Project
Tank
Temperature controlled

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3. DEDUCTIBLES AND LIMITS

Important Note

Unless otherwise stated a **General Limit of USD 2,000,000 each accident** and a **General Deductible of USD 2,500 each accident** applies.

*AA An aggregate limit will apply to these claims by aggregating all claims under the same risk in each account year.

*CA An aggregate limit will apply to these claims by aggregating all claims under *all* risks marked CA* in each account year.

If a claim arises from more than one risk, as listed below, limits will be applied as per Clause G2:30. Your attention is drawn, in particular, to G2:30.1, the effect of which is that claims arising from more than one risk, unless subject to an aggregate or combined aggregate limit, will generally be subject to a combined single limit.

Where a special limit is stated in a paragraph in the standard wordings the special limit will apply to your insurance unless:

- the paragraph is specifically amended in the Schedule below, or
- a lower limit is stated in the Schedule below as applying generally to the clause in which the paragraph is contained.

With respect to the Limit (USD) each Accident listed in the Schedule below, your attention is drawn to paragraph 4 of the Costs Clause, the effect of which is that investigation and defence costs (including legal, survey, expert and other costs) will be included within the Club limit applicable to the substantive claim to which they relate, and will not be payable in excess of this limit.

TRANSPORT OPERATOR		Deductible (USD) each Accident	Limit (USD) each Accident	
Standard Risks				
T1	CARGO LIABILITIES	2,500	2,000,000	
	T1:4 Valuable Cargoes	2,500	100,000	
T2	ERRORS & OMISSIONS	5,000	250,000	
	Errors & Omissions, combined annual aggregate	5,000	500,000	*CA
	T2:4.7 Valuable Cargoes	5,000	100,000	
T3	THIRD PARTY LIABILITIES	2,500	2,000,000	
	Special Limit in respect of US Operations	2,500	1,000,000	
T4	FINES & DUTY	5,000	250,000	*AA
	Fines & Duty, combined annual aggregate	5,000	500,000	*CA
	T4:6.2 Valuable Cargoes	5,000	100,000	
T5	COSTS	NIL	2,000,000	
	T5:1.1.1a Misdirection	NIL	2,000,000	
	T5:1.1.1b Completion of Carriage	NIL	25,000	*AA
	T5:1.1.2 Minimising Claim	See T5:5.1	See T5:4.1	
	T5:1.2 Investigation & Defence	NIL	See T5:4.1	
	T5:1.3 Disposal	NIL	2,000,000	
	T5:1.4 Quarantine & Disinfection	NIL	2,000,000	
	T5:1.5 Clean Up Costs	NIL	1,000,000	*AA
	T5:1.6 GA & Salvage	NIL	2,000,000	
	T5:1.7 Uncollected Cargo	NIL	25,000	*AA
A1	DISCRETIONARY INSURANCE	NIL	2,000,000	
A2	PERSONAL RIGHTS	2,500	1,000,000	*AA
Additional Risks				
None				

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4. ASSETS – PHYSICAL RISKS

None.

5. ADDITIONAL TERMS AND CONDITIONS

DANGEROUS GOODS BY AIR**S0014**

THIS AT&C APPLIES TO YOUR THIRD PARTY LIABILITY CLAUSE

We do not insure you for liabilities arising out of the carriage by air of Dangerous Goods as defined in the IATA Regulations

SERVICE OF RENEWAL NOTICE**S0058**

THIS AT&C AMENDS G2:34.1

1 In the absence of notice as at 2 from the Managers to the assured, or from the assured to the Managers, your insurance will continue on the same terms beyond each review date without further formality

2 The period in advance of the review date, by which the Managers may give the assured notice that a change in terms may be required or that the insurance will cease, is increased from one month to two months. For the avoidance of doubt, the corresponding period by which the assured may give notice to the Managers is unchanged at one month

CHASSIS/TRAILER IN USA/CANADA**T177765601**

THIS AT&C REPLACES T3:2.3

T3:2.3 is deleted and replaced with:

We do not insure you under this Clause for liabilities arising from an accident in USA/Canada involving your owned or leased chassis/trailer for use on public roads.

6. ADDITIONAL INTERESTS

(including JOINT ASSURED / CO-ASSURED)

As agreed by us.

7. APPROVED CONTRACTS

Any compulsory international transport convention or national transport law.

Any TT Club model contract.

Any other contract agreed by us.

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8. PREMIUM SCHEDULE

(a) Transport Operator

Cover:	Transport Operator								
Period:	01/02/2019 until 31/01/2020								
Type:	Mutual								
Premium:	Minimum and Deposit Premium of USD 23,957 per annum, or 93% of expected premium based on the annual estimates, if higher								
	<table><thead><tr><th>Adjustment Rates</th><th>Adjustment Basis</th><th>Estimate (USD)</th><th>Adjustment Date</th></tr></thead><tbody><tr><td>0.1288%</td><td>Gross Freight Receipts</td><td>20,000,000</td><td>31 January 2020</td></tr></tbody></table>	Adjustment Rates	Adjustment Basis	Estimate (USD)	Adjustment Date	0.1288%	Gross Freight Receipts	20,000,000	31 January 2020
Adjustment Rates	Adjustment Basis	Estimate (USD)	Adjustment Date						
0.1288%	Gross Freight Receipts	20,000,000	31 January 2020						

Payment Terms

Payments must be made as stated in this section.
And if not so stated within 30 days of debit note date.

Declarations

Declarations must be received within 28 days of adjustment dates.

Tax, Stamp Duty and Bank Charges

Tax, stamp duty and bank charges are for your account.

Operational Joint Assured Schedule
Clause J10 refers

Assured: **Austromar obchodní a dopravní spol. s r.o.**
Frantiska Divise 988
Uhrineves
Prague 10
PSC 10400
Czech Republic

Certificate No: 77656 / 2019 / 001

Schedule No: CO/1/0
Valid From: 01 February 2019
To: 31 January 2020

This Schedule:

- forms part of the Certificate stated above
- replaces any previous Schedule from the date shown above.

AUSTROMAR SK

Kutlíkova 17
Bratislava
85102
Slovakia

Austromar Transportagentur Ges.m.b.H

Seitenhafenstr. 17, Objekt 31
Wien
1020
Austria

Austromar Kft

Lorántffy Zsuzsanna u.15/b
Budapest
1043
Hungary

Underwriter:



Date: 07 February 2019

Through Transport Mutual Services (UK) Ltd.
as Managers of
TT Club Mutual Insurance Ltd